

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

June 2007



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

July 10, 2007

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2006 through June 30, 2007. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance for the 2007-08 May Revision as well as the 2006-07 Budget Act. These statements are prepared in compliance with Provision 9 of Budget Act item 0840-001-0001.

Attachment A compares actual receipts and disbursements to date for the 2006-07 fiscal year to cash flow estimates published in the 2007-08 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2006-07 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2006-07 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available at <http://www.sco.ca.gov/ard/state/index.shtml>.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				2006 Actual
	2007		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788
Add Receipts:					
Revenues	95,665,223	95,650,756	14,467	-	93,325,544
Nonrevenues	1,692,029	1,613,924	78,105	4.8	977,023
Total Receipts	97,357,252	97,264,680	92,572	0.1	94,302,567
Less Disbursements:					
State Operations	25,243,407	25,636,867	(393,460)	(1.5)	21,720,678
Local Assistance	74,905,875	75,174,008	(268,133)	(0.4)	67,401,131
Capital Outlay	2,889,634	3,284,455	(394,821)	(12.0)	1,450,966
Nongovernmental	1,089,114	1,032,694	56,420	5.5	933,779
Total Disbursements	104,128,030	105,128,024	(999,994)	(1.0)	91,506,554
Receipts Over / (Under) Disbursements	(6,770,778)	(7,863,344)	1,092,566	-	2,796,013
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	-
GENERAL FUND ENDING CASH BALANCE	2,462,023	1,369,457	1,092,566	79.8	9,232,801
Special Fund for Economic Uncertainties (b)	1,621,516	2,093,286	(471,770)	(22.5)	1,295,007
TOTAL CASH	\$ 4,083,539	\$ 3,462,743	\$ 620,796	17.9	\$ 10,527,808
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 14,888,592	\$ 15,476,002	\$ (587,410)	(3.8)	\$ 11,708,865
Outstanding Loans (c)	-	-	-	-	-
Unused Borrowable Resources	\$ 14,888,592	\$ 15,476,002	\$ (587,410)	(3.8)	\$ 11,708,865

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the 2007-08 May Revision. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Cumulative loan balance consisted of no internal or external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
			2007		2006		
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,245	\$ 31,985	\$ 329,407	\$ 324,000	\$ 5,407	1.7	\$ 318,518
Corporation Tax	1,751,970	1,698,308	10,767,189	10,722,756	44,433	0.4	10,436,025
Cigarette Tax	8,394	3,975	111,369	116,000	(4,631)	(4.0)	113,256
Estate, Inheritance, and Gift Tax	3,765	1,549	26,686	22,000	4,686	21.3	124,849
Insurance Companies Tax	448,142	464,393	2,175,294	2,188,000	(12,706)	(0.6)	2,212,739
Personal Income Tax	5,484,680	4,985,925	52,353,056	52,648,000	(294,944)	(0.6)	49,946,731
Retail Sales and Use Taxes	2,670,439	2,861,534	27,515,361	27,197,000	318,361	1.2	27,537,859
Pooled Money Investment Interest	57,063	40,667	574,924	591,000	(16,076)	(2.7)	380,111
Not Otherwise Classified	159,585		1,811,937	1,842,000	(30,063)	(1.6)	2,255,456
Total Revenues	10,613,283	10,088,336	95,665,223	95,650,756	14,467	-	93,325,544
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	38,891	(44,706)	868,037	812,427	55,610	6.8	240,562
Miscellaneous	44,334	89,096	823,992	801,497	22,495	2.8	736,461
Total Nonrevenues	83,225	44,390	1,692,029	1,613,924	78,105	4.8	977,023
Total Receipts	\$ 10,696,508	\$ 10,132,726	\$ 97,357,252	\$ 97,264,680	\$ 92,572	0.1	\$ 94,302,567

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 76,005	\$ 60,130	\$ 1,433,925	\$ 1,538,003	\$ (104,078)	(6.8)	\$ 1,398,060
State and Consumer Services	41,140	37,403	606,846	603,575	3,271	0.5	527,951
Business, Transportation and Housing Resources	(305)	478	5,993	6,280	(287)	(4.6)	5,517
Environmental Protection Agency	29,621	30,834	1,156,321	1,224,195	(67,874)	(5.5)	790,643
Health and Human Services:	6,470	7,179	64,694	77,459	(12,765)	(16.5)	60,783
Health Services	(1,978)	16,770	194,605	272,350	(77,745)	(28.5)	296,825
Mental Health Hospitals	68,988	68,891	864,501	1,022,348	(157,847)	(15.4)	731,931
Other Health and Human Services	34,148		733,560	672,476	61,084	9.1	661,863
Education:							
University of California	8,149	10,099	3,052,524	3,075,760	(23,236)	(0.8)	2,842,562
State Universities and Colleges	(86)	277,461	3,126,177	3,147,391	(21,214)	(0.7)	2,599,834
Other Education	16,360	10,089	165,043	171,141	(6,098)	(3.6)	154,754
Dept. of Corrections and Rehabilitation	714,022	583,571	8,564,486	8,582,737	(18,251)	(0.2)	7,211,404
General Government	113,898	95,242	1,905,851	1,961,156	(55,305)	(2.8)	1,226,683
Public Employees Retirement System	(131,190)	(138,914)	3,673	-	3,673	-	(1,553)
Debt Service	225,813	293,751	3,274,615	3,189,057	85,558	2.7	3,130,365
Interest on Loans	66,585	85,808	90,593	92,939	(2,346)	(2.5)	83,056
Total State Operations	1,267,640	1,438,792	25,243,407	25,636,867	(393,460)	(1.5)	21,720,678
LOCAL ASSISTANCE (d)							
Public Schools - K-12	419,921	273,680	36,509,412	36,659,103	(149,691)	(0.4)	31,019,476
Community Colleges	221,587	139,257	4,259,547	4,215,728	43,819	1.0	3,342,326
Debt Service-School Building Bonds	-	-	-	(5,938)	5,938	-	-
Contributions to State Teachers' Retirement System	-	1	958,573	958,574	(1)	-	1,081,064
Other Education (e)	479,553	61,152	2,871,348	2,490,598	380,750	15.3	2,709,883
Dept. of Corrections and Rehabilitation	15,917	24,065	283,562	291,416	(7,854)	(2.7)	293,729
Dept. of Alcohol and Drug Program	20,991	10,176	256,096	277,412	(21,316)	(7.7)	222,127
Dept. of Health Services:							
Medical Assistance Program	820,377	481,388	13,218,982	13,552,012	(333,030)	(2.5)	12,148,396
Other Health Services	8,736	41,753	707,902	510,124	197,778	38.8	598,510
Dept. of Developmental Services	(67,567)	5,224	2,008,953	2,109,377	(100,424)	(4.8)	1,697,585
Dept. of Mental Health	114,855	149,330	758,947	1,106,739	(347,792)	(31.4)	649,150
Dept. of Social Services:							
SSI/SSP/IHSS	395,599	413,346	5,051,513	5,090,475	(38,962)	(0.8)	4,741,450
CalWORKs	173,991	105,352	2,466,222	2,519,499	(53,277)	(2.1)	2,913,578
Other Social Services	28,757	115,323	1,184,326	1,202,608	(18,282)	(1.5)	1,237,135
Tax Relief	1,081	2,159	671,198	678,749	(7,551)	(1.1)	662,584
Other Local Assistance	238,728	68,332	3,699,294	3,517,532	181,762	5.2	4,084,138
Total Local Assistance	2,872,526	1,890,538	74,905,875	75,174,008	(268,133)	(0.4)	67,401,131

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2006
			2007		Actual Over or (Under) Estimate		
	2007	2006	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	394,901	382,077	2,889,634	3,284,455	(394,821)	(12.0)	1,450,966
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	(104,807)	334,993	334,993	-	-	557,439
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	150,000	15,045	619,450	490,811	128,639	-	232,993
Transfer to Revolving Fund	(11,524)	(32,398)	(134,568)	-	(134,568)	-	20,195
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	23,200	22,410	1,138	-	1,138	-	19,246
Tax Relief and Refund Account	(15,700)	(22,500)	-	-	-	-	-
Counties for Social Welfare	461,211	664,880	(203,669)	(264,880)	61,211	-	103,906
Total Nongovernmental	607,187	542,630	1,089,114	1,032,694	56,420	5.5	933,779
Total Disbursements	\$ 5,142,254	\$ 4,254,037	\$ 104,128,030	\$ 105,128,024	\$ (999,994)	(1.0)	\$ 91,506,554
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,592,231)	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	(1,500,000)	(3,000,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (3,092,231)	\$ (3,000,000)	\$ -	\$ -	\$ -	-	\$ -

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2007	2006	2007	2006
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 329,407	\$ 318,518	\$ -	\$ -
Corporation Tax	10,767,189	10,436,025	-	-
Cigarette Tax	111,369	113,256	929,133	938,219
Estate, Inheritance, and Gift Tax	26,686	124,849	-	-
Insurance Companies Tax	2,175,294	2,212,739	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,833,909	2,860,395
Diesel & Liquid Petroleum Gas	-	-	578,800	556,681
Jet Fuel Tax	-	-	3,132	(5,180)
Vehicle License Fees	-	-	2,303,796	2,247,414
Motor Vehicle Registration and Other Fees	-	-	2,918,437	2,861,631
Personal Income Tax	52,353,056	49,946,731	939,291	898,986
Retail Sales and Use Taxes	27,515,361	27,537,859	7,984,320	7,351,991
Pooled Money Investment Interest	574,924	380,111	1,070	452
Total Major Taxes, Licenses, and Investment Income	93,853,286	91,070,088	18,491,888	17,710,589
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	5,329	4,672	42,050	40,621
Electrical Energy Tax	-	-	652,919	604,943
Private Rail Car Tax	6,703	6,948	-	-
Penalties on Traffic Violations	-	-	96,625	93,421
Health Care Receipts	13,617	15,179	-	-
Revenues from State Lands	260,527	270,567	-	21,430
Abandoned Property	189,720	334,335	-	-
Trial Court Revenues	65,047	59,860	1,290,055	1,211,038
Horse Racing Fees	2,393	2,391	35,258	35,596
Miscellaneous	1,268,601	1,561,504	6,675,419	7,787,092
Not Otherwise Classified	1,811,937	2,255,456	8,792,326	9,794,141
Total Revenues, All Governmental Cost Funds	\$ 95,665,223	\$ 93,325,544	\$ 27,284,214	\$ 27,504,730

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2006-07 Budget Act Estimates
(Amounts in thousands)

	July 1 through June 30				2006 Actual
	2007		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 9,232,801	\$ 9,232,801	\$ -	-	\$ 6,436,788
Add Receipts:					
Revenues	95,665,223	94,774,000	891,223	0.9	93,325,544
Nonrevenues	1,692,029	263,115	1,428,914	543.1	977,023
Total Receipts	97,357,252	95,037,115	2,320,137	2.4	94,302,567
Less Disbursements:					
State Operations	25,243,407	24,589,196	654,211	2.7	21,720,678
Local Assistance	74,905,875	76,418,627	(1,512,752)	(2.0)	67,401,131
Capital Outlay	2,889,634	3,159,152	(269,518)	(8.5)	1,450,966
Nongovernmental	1,089,114	1,132,193	(43,079)	(3.8)	933,779
Total Disbursements	104,128,030	105,299,168	(1,171,138)	(1.1)	91,506,554
Receipts Over / (Under) Disbursements	(6,770,778)	(10,262,053)	3,491,275	-	2,796,013
Net Increase / (Decrease) in Temporary Loans	-	1,029,252	(1,029,252)	(100.0)	-
GENERAL FUND ENDING CASH BALANCE	2,462,023	-	2,462,023	-	9,232,801
Special Fund for Economic Uncertainties (b)	1,621,516	1,072,648	548,868	51.2	1,295,007
TOTAL CASH	\$ 4,083,539	\$ 1,072,648	\$ 3,010,891	280.7	\$ 10,527,808
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 14,888,592	\$ 15,224,412	\$ (335,820)	(2.2)	\$ 11,708,865
Outstanding Loans (c)	-	1,029,252	(1,029,252)	(100.0)	-
Unused Borrowable Resources	\$ 14,888,592	\$ 14,195,160	\$ 693,432	4.9	\$ 11,708,865

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) Statement of Estimated Cash Flow for the 2006-07 fiscal year prepared by the Department of Finance for the Budget Act of 2006. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Cumulative loan balance consisted of no internal or external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2006
			2007		Actual Over or (Under) Estimate		
	2007	2006	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 29,245	\$ 31,985	\$ 329,407	\$ 315,000	\$ 14,407	4.6	\$ 318,518
Corporation Tax	1,751,970	1,698,308	10,767,189	10,554,000	213,189	2.0	10,436,025
Cigarette Tax	8,394	3,975	111,369	119,000	(7,631)	(6.4)	113,256
Estate, Inheritance, and Gift Tax	3,765	1,549	26,686	-	26,686	-	124,849
Insurance Companies Tax	448,142	464,393	2,175,294	2,340,000	(164,706)	(7.0)	2,212,739
Personal Income Tax	5,484,680	4,985,925	52,353,056	50,855,000	1,498,056	2.9	49,946,731
Retail Sales and Use Taxes	2,670,439	2,861,534	27,515,361	28,060,000	(544,639)	(1.9)	27,537,859
Pooled Money Investment Interest	57,063	40,667	574,924	529,000	45,924	8.7	380,111
Not Otherwise Classified	159,585	156,654	1,811,937	2,002,000	(190,063)	(9.5)	2,255,456
Total Revenues	10,613,283	10,244,990	95,665,223	94,774,000	891,223	0.9	93,325,544
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	38,891	(44,706)	868,037	(304,382)	1,172,419	-	240,562
Miscellaneous	44,334	89,096	823,992	567,497	256,495	45.2	736,461
Total Nonrevenues	83,225	44,390	1,692,029	263,115	1,428,914	543.1	977,023
Total Receipts	\$ 10,696,508	\$ 10,289,380	\$ 97,357,252	\$ 95,037,115	\$ 2,320,137	2.4	\$ 94,302,567

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 76,005	\$ 60,130	\$ 1,433,925	\$ 1,501,204	\$ (67,279)	(4.5)	\$ 1,398,060
State and Consumer Services	41,140	37,403	606,846	578,796	28,050	4.8	527,951
Business, Transportation and Housing Resources	(305)	478	5,993	5,154	839	16.3	5,517
Environmental Protection Agency	29,621	30,834	1,156,321	1,064,713	91,608	8.6	790,643
Health and Human Services:	6,470	7,179	64,694	74,730	(10,036)	(13.4)	60,783
Health Services	(1,978)	16,770	194,605	254,912	(60,307)	(23.7)	296,825
Mental Health Hospitals	68,988	68,891	864,501	950,592	(86,091)	(9.1)	731,931
Other Health and Human Services	34,148	(28,318)	733,560	648,728	84,832	13.1	661,863
Education:							
University of California	8,149	10,099	3,052,524	3,074,167	(21,643)	(0.7)	2,842,562
State Universities and Colleges	(86)	277,461	3,126,177	2,780,924	345,253	12.4	2,599,834
Other Education	16,360	10,089	165,043	168,180	(3,137)	(1.9)	154,754
Dept. of Corrections and Rehabilitation	714,022	583,571	8,564,486	8,098,400	466,086	5.8	7,211,404
General Government	113,898	95,242	1,905,851	1,366,884	538,967	39.4	1,226,683
Public Employees Retirement System	(131,190)	(138,914)	3,673	-	3,673	-	(1,553)
Debt Service	225,813	293,751	3,274,615	3,915,284	(640,669)	(16.4)	3,130,365
Interest on Loans	66,585	85,808	90,593	106,528	(15,935)	(15.0)	83,056
Total State Operations	1,267,640	1,410,474	25,243,407	24,589,196	654,211	2.7	21,720,678
LOCAL ASSISTANCE (d)							
Public Schools - K-12	419,921	273,680	36,509,412	37,727,977	(1,218,565)	(3.2)	31,019,476
Community Colleges	221,587	139,257	4,259,547	4,205,504	54,043	1.3	3,342,326
Debt Service-School building Bonds	-	-	-	(6,290)	6,290	-	-
Contributions to State Teachers' Retirement System	-	1	958,573	958,574	(1)	-	1,081,064
Other Education (e)	479,553	61,152	2,871,348	2,599,073	272,275	10.5	2,709,883
Dept. of Corrections and Rehabilitation	15,917	24,065	283,562	282,594	968	0.3	293,729
Dept. of Alcohol and Drug Program	20,991	10,176	256,096	271,829	(15,733)	(5.8)	222,127
Dept. of Health Services:							
Medical Assistance Program	820,377	481,388	13,218,982	13,699,235	(480,253)	(3.5)	12,148,396
Other Health Services	8,736	41,753	707,902	556,094	151,808	27.3	598,510
Dept. of Developmental Services	(67,567)	5,224	2,008,953	2,083,622	(74,669)	(3.6)	1,697,585
Dept. of Mental Health	114,855	149,330	758,947	784,952	(26,005)	(3.3)	649,150
Dept. of Social Services:							
SSI/SSP/IHSS	395,599	413,346	5,051,513	4,930,387	121,126	2.5	4,741,450
CalWORKs	173,991	105,352	2,466,222	2,562,930	(96,708)	(3.8)	2,913,578
Other Social Services	28,757	115,323	1,184,326	1,334,373	(150,047)	(11.2)	1,237,135
Tax Relief	1,081	2,159	671,198	675,353	(4,155)	(0.6)	662,584
Other Local Assistance	238,728	68,332	3,699,294	3,752,420	(53,126)	(1.4)	4,084,138
Total Local Assistance	2,872,526	1,890,538	74,905,875	76,418,627	(1,512,752)	(2.0)	67,401,131

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				2006 Actual
	2007	2006	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	394,901	382,077	2,889,634	3,159,152	(269,518)	(8.5)	1,450,966
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	(104,807)	334,993	335,123	(130)	-	557,439
Transfer to Budget Stabilization Account	-	-	471,770	471,770	-	-	-
Transfer to Other Funds	150,000	15,045	619,450	325,300	294,150	-	232,993
Transfer to Revolving Fund	(11,524)	(32,398)	(134,568)	-	(134,568)	-	20,195
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	23,200	22,410	1,138	-	1,138	-	19,246
Tax Relief and Refund Account	(15,700)	(22,500)	-	-	-	-	-
Counties for Social Welfare	461,211	664,880	(203,669)	-	(203,669)	-	103,906
Total Nongovernmental	607,187	542,630	1,089,114	1,132,193	(43,079)	(3.8)	933,779
Total Disbursements	\$ 5,142,254	\$ 4,225,719	\$ 104,128,030	\$ 105,299,168	\$ (1,171,138)	(1.1)	\$ 91,506,554
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (1,592,231)	\$ -	\$ -	\$ 557,482	\$ (557,482)	(100.0)	\$ -
Budget Stabilization Account	-	-	-	471,770	(471,770)	(100.0)	-
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	(1,500,000)	(3,000,000)	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (3,092,231)	\$ (3,000,000)	\$ -	\$ 1,029,252	\$ (1,029,252)	(100.0)	\$ -

See notes on page 1.

(Concluded)